

PRESS RELEASE

Arnall Golden Gregory Advises Griffin-American Healthcare REIT II, Inc. in \$4 Billion Merger

ATLANTA – Arnall Golden Gregory LLP advised Griffin-American Healthcare REIT II, Inc. in connection with the merger of the REIT with NorthStar Realty Finance Corp. (NYSE: NRF). The merger became effective on December 3, 2014. Arnall Golden Gregory served as lead healthcare regulatory counsel for Griffin-American REIT II in connection with the merger, and has served as Griffin-American's REIT counsel advising on matters pertaining to REIT assets acquired in various transactions.

"When we launched Griffin-American Healthcare REIT II nearly five years ago, we set out to build a premium portfolio of diversified healthcare real estate in order to provide investors with an opportunity to realize a compelling return on their investment," Jeff Hanson, Griffin-American's chairman and CEO, said in a company press release. "With this transaction, we have executed on our strategy, validating our investment thesis and delivering a strong result for stockholders."

Prior to the merger, Arnall Golden Gregory advised Griffin-American Healthcare REIT II, Inc. in connection with its diverse portfolio of healthcare real estate, comprised of medical office buildings, hospitals, skilled nursing facilities, assisted living facilities, senior housing facilities and other assets. Arnall Golden Gregory also advises Griffin-American Healthcare REIT III, Inc. on similar transactions.

Arnall Golden Gregory's work for the Griffin-American REITs encompasses real estate, healthcare regulatory, tax, corporate, finance and environmental issues for transactions in the United States and the United Kingdom. This work includes advising the REITs on their RIDEA portfolio acquisition.

Deals involving Arnall Golden Gregory teams include Griffin-American's purchase of a portfolio of continuing care facilities in Illinois, Ohio and Colorado for \$310 million, its acquisition of a 44-facility portfolio of premium senior housing and care facilities in England, Scotland and the English Channel Island of Jersey for an aggregate price of approximately \$447.8 million in a complex purchase/lease back transaction, and its acquisition of portfolios utilizing a RIDEA structure.

Partners [Steven Kaye](#) and [Hedy Rubinger](#) have led Arnall Golden Gregory's legal work for Griffin-American. The firm's Real Estate and Healthcare practices are among the largest in the Southeast.

ABOUT ARNALL GOLDEN GREGORY LLP

Arnall Golden Gregory, with more than 150 attorneys in **Atlanta** and **Washington, DC**, employs a "business sensibility" approach, developing a deep understanding of each client's situation in order to find a customized, cost-sensitive solution. Selected for The National Law Journal's prestigious 2013 Midsize Hot List, the firm advises on corporate, litigation and regulatory matters for numerous industries, including business services, healthcare, life sciences, logistics and transportation, real estate, franchising, information services, energy, and manufacturing. AGG is a solutions partner that subscribes to the belief "not if, but how."